

## NEWS RELEASE

### **MAPFRE INSURANCE WELCOMES TEAM MAPFRE AND FELLOW COMPETITORS AS AROUND-THE-WORLD VOLVO OCEAN RACE ARRIVES IN NEWPORT**

**WEBSTER, MA** (May 11, 2015) – When the Volvo Ocean Race reaches Newport, RI, for the seventh of nine legs in its around-the-world race, MAPFRE Insurance, the leading provider of auto and property insurance in its home state of Massachusetts, will be represented. MAPFRE is the naming sponsor of a team. (Note to the media: MAPFRE is pronounced MAH-fray).

Team MAPFRE is one of the seven boats competing in the 38,739 nautical mile yacht race. MAPFRE Insurance is based in Webster, MA, and is part of the Madrid-based global insurance company MAPFRE S.A. MAPFRE Insurance provides property and casualty insurance in 19 states, including all of New England.

Like the previous host ports, Newport will stage a two-week festival, which will include free family entertainment and a first-hand view of the incredible race. In the last edition of the race, more than 2.9 million people watched the races at the 10 host ports around the world.

”Being a part of this worldwide event is a very proud moment for MAPFRE,” said Jaime Tamayo, president and CEO of MAPFRE North America. “This race requires the ultimate display of teamwork, which is one of our core values. Supporting such an event has been an honor for us.”

In addition to its Volvo Ocean Race team sponsorship MAPFRE Insurance has other notable sponsorships, which include MAPFRE Stadium, home to Major League Soccer team Columbus Crew SC. MAPFRE Insurance also is the Official Auto Insurer of the Boston Red Sox, Pan Mass Challenge, and the Official Insurance Company of UMass Athletics.

#### **ABOUT MAPFRE INSURANCE**

MAPFRE Insurance, rated “A” (Excellent) by A.M. Best Company, actively writes property and casualty insurance in 19 states across the United States through a network of more than 4,200 independent agents and brokers. MAPFRE Insurance is the 19th largest provider of personal automobile insurance and the 20th largest personal lines insurer in the United States. MAPFRE Insurance is also the largest private passenger automobile insurer, homeowners’ insurer and commercial automobile insurer in Massachusetts. MAPFRE Insurance provides a full range of insurance products, including coverage for automobiles, homes, motorcycles, watercraft and businesses, as well as term life insurance. MAPFRE Insurance is part of the MAPFRE

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Group. MAPFRE is a global insurance group present in 49 countries across five continents. It is the leader in Spanish market, the largest multinational insurer in Latin America and among the top 10 European insurance companies by premium volume. MAPFRE employs more than 37,000 people and has over 27 million customers worldwide. In 2014, the MAPFRE Group had net earnings of \$1.1 billion with revenues of approximately \$35 billion. [www.mapfreinsurance.com](http://www.mapfreinsurance.com)

[Further information including press releases, videos and photographs are available at: http://desafiomapfre.com/en/](http://desafiomapfre.com/en/)

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